

**Earn 6 CAMS credits with ACAMS by attending the live program*

2ND ANNUAL NATIONAL CONFERENCE: **AML COMPLIANCE & RISK MANAGEMENT FOR FINANCIAL INSTITUTIONS**

Get the latest updates in law and practice - specifically designed for compliance, AML and risk sectors and their legal advisors.

Ensure your AML compliance and legal risk management processes remain relevant.

Over one intensive day, multi-disciplinary experts will give you the practical legal guidance and tools you need to better assess, monitor and mitigate your AML risks, obligations and exposures including COVID-19 impacts.

- Crucial updates and guidance from FINTRAC and the Department of Finance
- Techniques for addressing stubborn KYC and beneficial ownership challenges
- An interactive overview of the steps to take to “de-risk” clients
- Tips and real-world best practices for managing FINTRAC exams, penalties and clean-up efforts

PLUS! All participants will receive access to the online module Foundations in AML Compliance for Financial Institutions.

Program Chairs

Amber D. Scott,
MBA, CIPPC, CBP, CAMS
Founder, CEO & Chief AML Ninja,
Outlier Solutions Inc.

Ted Wilby
Chief Legal & Compliance Officer,
BMO Insurance, BMO Financial
Group

Date and Time

April 22, 2021
9:00 a.m. – 5:00 p.m. EDT
Online - Live & interactive*

Online Replay: June 3, 2021

Registration includes 120-day unlimited, online access to the recorded program

Register today at:
osgoodepd.ca/aml



2ND ANNUAL NATIONAL CONFERENCE: AML Compliance & Risk Management for Financial Institutions

Your AML compliance obligations and risks are demanding and constantly changing.

Financial institutions are mandated to protect against money-laundering and fraud violations, while also mitigating reputational and financial risks if violations of laws and policies occur. Confusion and missteps can lead to rigorous investigations, enormous penalties and public exposure.

You need to be current on how to respond. Quickly.

Designed for online, this OsgoodePD annual update will give you the opportunity to engage with an exceptional faculty of regulators/government, legal and industry leaders who will provide you with the latest knowledge, skills and tactics you need to effectively – and confidently – manage your demanding AML obligations and risks.

Get practical tips and strategies, including:

- Where is compliance still going wrong? The latest FINTRAC and Department of Finance data and statistical analyses, with key differences by sector
- What happens when things go wrong and become public? Expert tips for managing reputational damage, with key considerations for first, second and third lines of defence
- A guided workshop on navigating FINTRAC examinations and penalties – including the steps to take before, during and after
- What's coming next? Context for upcoming legislative changes and tips on what to do now to get prepared

Who Should Attend

- Compliance, policy and procedure professionals
- Risk, control and quality assurance professionals
- Anti-money laundering professionals working in financial services
- Legal counsel and advisors working in financial services
- Financial crimes and fraud professionals
- Portfolio managers, fund managers and investment dealers
- Anyone interested in the latest on how to manage stubborn issues involving anti-money laundering compliance

Register today at:

osgoodepd.ca/aml

Agenda

9:00 a.m.

Chairs' Welcome + Opening Remarks

9:15 a.m.

FINTRAC & Department of Finance Canada:
An Essential Overview of Legislative
Changes and Statistical Analyses

Gabriel Ngo, Senior Advisor and Head of Canadian Delegation to the Asia/Pacific Group on Money Laundering, Department of Finance Canada

Kelly Young, Acting Team Leader Examinations, Financial Transactions and Reports Analysis Centre of Canada (FINTRAC)

- Department of Finance Canada update and forecast
 - Context for upcoming changes
 - Key considerations for AML compliance in financial services
 - Summary of new priorities and initiatives
 - Financial Action Task Force (FATF) interactions
- FINTRAC update and forecast
 - Refresher on mandate, regulatory approach, expectations
 - How FINTRAC works with other regulators and with industry
 - Overview and statistical analysis, and cross-sector distinctions
 - Data on what people are getting wrong
 - What's coming? What will FINTRAC prioritize and expect? Tips on what to do now to get prepared
 - COVID-19 related flexible measures

10:15 a.m.

Health Break

10:30 a.m.

Overcoming Key Know Your Client (KYC)
& Beneficial Ownership Challenges

Charlene Cieslik, CAMS, Principal, Complifact AML Inc.

- Why is it so difficult to implement the obligations?
- Guided walk-through of how to address and resolve key challenges, highlighting key differences by sector, including:
 - International ID – how to do quality assurance
 - Managing unique challenges, including confirming beneficial ownership information
 - Key changes in law, including key

interpretation of guidance and prescription:

- FINTRAC
- Financial Action Task Force
- Others
- Evaluating considerations for first line, second line, third line, and board packages
- Practical steps to take, including resources and productivity tips
- Strategies for effective communication and managing regulatory change
- Bringing everything together – reviewing real-world scenarios to reinforce key concepts
- Where are things going? Tips on what to do now to get prepared

12:00 p.m.
Lunch Break

1:00 p.m.

“De-Risking” Your Clients: What You Need to Know for 2021

Marc Lemieux, Founder, Lemieux Business Law

- What is de-risking a client and why is it important?
- Overview of recent court decisions and emerging risks and obligations for financial services
- Guided walk-through of steps taken by financial institutions to de-risk clients:
 - Terminating clients for cause, or for being “too risky”
 - Account reinstatement
 - Client claim against a bank
- Navigating a novel issue – duty to provide notice and an opportunity to cure when terminating for cause
- Strategies for de-risking across different lines of business within an organization

2:00 p.m.

Navigating FINTRAC Exams and Penalties in 2021: A Practical Workshop

(Session includes one 15min Health Break at approx. 2:45pm)

Karen Green, CAMLO, Sr. Compliance Manager, Bank of China Toronto Branch

Jacqueline (Jackie) Shinfield, Blake, Cassels & Graydon LLP

- Key updates and guidance on preparing for an examination before you receive notice
 - Ensuring readiness, including important questions that CAMLOs need to ask – and when

- Dealing with known issues including under-resourcing
- Why is navigating FINTRAC exams and penalties so difficult? A summary and statistical overview of the main challenges
- Major differences by sector - retail banking, securities, insurance, credit unions
- A walk-through of an exam and what to do at each step, with a special focus on how to resolve each challenge in various scenarios
 - Tips for drafting responses, taking good notes and communicating effectively
 - Strategies for managing a FINTRAC exam or a penalty and keeping things on track
 - Techniques for effective record-keeping and documentation
 - Productivity and resources tips, including managing the process and communications
 - Overcoming challenges, managing deficiencies and common mistakes to watch out for
 - Strategies for post-exam or penalty wrap-up, updating processes and reviews
- Guided problem-solving mini-exercise using a mini-case study or examining real-world scenarios to help reinforce and apply key concepts
- What’s next? Given recent FINTRAC guidance – what does the new regime guidance really mean?

3:45 p.m.

Post-Exam Penalties: Best Practices and Lessons Learned

Elizabeth Sale, Osler, Hoskin & Harcourt LLP

Barbara Ogrodnay, CAMS, Chief Compliance Officer, St. Stanislaus - St. Casimir’s, Polish Parishes Credit Union

- Summary of post-exam penalties, developments and emerging trends and updates
- What happens when clean-up efforts end up becoming public?
- Recent high-profile cases – what went wrong and what should compliance learn?
- Understanding and managing problem areas and collaborative best practices to fill the gaps in post-exam penalties and clean-up efforts
- Guided walk-through of a post-exam penalty clean-up
 - Updates in law, guidance and prescription that you need to understand and keep top of mind
 - Key differences by sector - retail banking, securities, insurance, credit unions

- Evaluating considerations for first line, second line, third line, and board packages
- Practical steps, resources and productivity tips, including education, training and awareness
- Tips for effective communication and relationship management
- Where are things going? Open discussion and questions

5:00 p.m.
Program Concludes

PRIMER: FOUNDATIONS IN AML COMPLIANCE FOR FINANCIAL INSTITUTIONS (77 mins, on-demand)

Charlene Cieslik, Amber D. Scott, Ted Wilby

Get a succinct overview of AML laws for financial institution compliance, along with a summary of core concepts, key changes and emerging trends that you need to understand in order to tackle more complex issues. Designed for those who are new to the area or those who want a succinct refresher, this primer will get you up to speed on the foundational concepts, laws and updates involving AML compliance for Canadian financial institutions.

Here’s what participants at our regulatory compliance programs had to say:

“Great presenters, very knowledgeable and easy to understand and great discussions amongst the panels. Excellent agenda and well put together. Online experience was great.”

Cindy Bauder, Manager, Market Conduct Compliance, Manulife

“Excellent. Clear, high quality presentations [with] hands-on application [and] full of information about the ‘real-life’ in compliance.”

Diane Hachem, Investigations Counsel - Regulatory Investigator

Register today at:

osgoodepd.ca/aml

Program Chairs

Amber D. Scott, MBA, CIPPC, CBP, CAMS
Founder, CEO & Chief AML Ninja, Outlier Solutions Inc.
aka Outlier Compliance Group



Ted Wilby
Chief Legal & Compliance Officer, BMO Insurance, BMO Financial Group



Faculty

Charlene Cieslik, CAMS
Principal, Complifact AML Inc.

Karen Creen, CAMLO
Sr. Compliance Manager, Bank of China Toronto Branch

Marc Lemieux
Founder, Lemieux Business Law

Gabriel Ngo
Senior Advisor and Head of Canadian Delegation to the Asia/Pacific Group on Money Laundering, Finance Canada

Barbara Ogrodny, CAMS
Chief Compliance Officer, St. Stanislaus – St. Casimir's, Polish Parishes Credit Union

Elizabeth Sale
Osler, Hoskin & Harcourt LLP

Jacqueline (Jackie) Shinfield
Blake, Cassels & Graydon LLP

Kelly Young
Acting Team Leader Examinations, Financial Transactions and Reports Analysis Centre of Canada (FINTRAC)

“Very good. [T]he day covered many important topics – very detailed and specific. This was not information you can simply look-up and research.”

Gerry McGeachy, BA (Hons), LLB, CFCS, CAMS, CFE, Partner, Graydon McGeachy Law LLP

Registration Details

Fee per Delegate

\$795 plus HST

Newly Licensed (2018 – Present): \$397.50 plus HST

Fees include online attendance, electronic program materials and unlimited 120-day access to program archive. Group discounts and financial assistance are available.

Visit www.osgoodepd.ca/group-discounts for details.

Program Changes

We will make every effort to present the program as advertised, but it may be necessary to change the date, location, speakers or content with little or no notice. In the event of program cancellation, York University's and Osgoode Hall Law School's liability is limited to reimbursement of paid fees.

Cancellations and Substitutions

Substitution of registrants is permitted at any time. If you are unable to find a substitute, a full refund is available if a cancellation request is received in writing 14 days prior to the program date. If a cancellation request is made with less than 14 days notice, a \$75 administration fee will apply. No other refund is available.



OsgoodePD has been approved as an Accredited Provider of Professionalism Content by the LSO.



Eligible CPD Hours –

Program: LSO (ON): 7h CPD (5h 45m Substantive; 1h 15m Professionalism)



Primer: LSO (ON): 1h 15m CPD (1h 15m Substantive)

Association of Certified Anti-Money Laundering Specialists (ACAMS): This course has been approved by ACAMS for 6 CAMS credits. (Note: ACAMS approval applies only to the [live program](#), not to the replay or on-demand.)

This program is approved for LAWPRO Risk Management Credit.

OsgoodePD programs may be eligible for CPD/MCLE credits in other Canadian and US jurisdictions. To inquire about credit eligibility, please contact cpd@osgoode.yorku.ca.



osgoodepd.ca

Osgoode Professional Development



416.597.9724

1 Dundas Street West, Suite 2600



@OsgoodePD

Toronto, ON Canada M5G 1Z3

OSGOODE
OSGOODE HALL LAW SCHOOL
PROFESSIONAL DEVELOPMENT

YORK
UNIVERSITÉ
UNIVERSITY

2nd Annual National Conference:
AML Compliance &
Risk Management for
Financial Institutions

Register today at:

osgoodepd.ca/aml